

HOUSE FLOOR AMENDMENT EXPLANATION



Bill Number: **HB 2387**

Weninger

Substitute
Floor Amendment

-
1. Deletes multiple provisions relating to requirements for operating a cryptocurrency kiosk.
 2. Maintains the following requirements for operating a cryptocurrency kiosk:
 - a) cryptocurrency kiosk operator must disclose, in a clear, conspicuous and readable manner, all relevant terms and conditions that are associated with the products, services and activities of the operator and virtual currency;
 - b) the cryptocurrency kiosk operator must receive a receipt acknowledging all required disclosures from a customer through consent or confirmation;
 - c) the cryptocurrency kiosk operator must provide outlined disclosures separately from the appearance of a specified written warning;
 - d) the customer must accept the disclosures before executing a cryptocurrency transaction;
 - e) a cryptocurrency kiosk operator, on the completion of each kiosk transaction, must provide an individual, who made the transaction at the kiosk, with a physical or digital receipt containing specified information;
 - f) a cryptocurrency kiosk operator must use blockchain analytics and tracing software to help prevent fraud by sending purchased virtual currency from an operator to a virtual wallet known to be affiliated with fraud at the time of a transaction;
 - g) a relevant government entity is allowed to request evidence from a cryptocurrency kiosk operator showing current use of blockchain analytics;
 - h) a cryptocurrency kiosk operator must take reasonable steps to detect and prevent fraud, including establishing and maintaining a written anti-fraud policy, conforming to federal know your consumer and anti-money laundering laws;
 - i) a cryptocurrency kiosk operator performing business in this state must provide live customer service for a minimum of 24 hours a day, 7 days per week and display the toll-free customer service number on the kiosk screen

Amendment explanation prepared by Paul Benny

Phone Number 3848

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2/25/2025

- j) a cryptocurrency kiosk operator is prohibited from accepting more than \$2,000 U.S. dollars in cash or the equivalent in virtual currency in one day from a *new* customer in Arizona;
- 3. Requires the cryptocurrency kiosk operator to ensure that the kiosk does not accept or dispense in a single day more than \$5,000, for an *existing* customer.
- 4. Maintains the requirement for the Attorney General to enforce cryptocurrency kiosk operator provisions.
- 5. Classifies individuals subject to the kiosk provisions as a new customer upon the effective date and are converted to an existing customer 72 hours after becoming a new customer.
- 6. Provides a definition for *existing customer* and *new customer*.

WENINGER SUBSTITUTE FLOOR AMENDMENT
HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2387

I move the following SUBSTITUTE amendment to the COMMERCE Committee Amendment to HOUSE BILL 2387 (Reference to printed bill)

Amendment instruction key:

[GREEN UNDERLINING IN BRACKETS] indicates text added to statute or previously enacted session law.
[Green underlining in brackets] indicates text added to new session law or text restoring existing law.
[GREEN STRIKEOUT IN BRACKETS] indicates new text removed from statute or previously enacted session law.
[Green strikeout in brackets] indicates text removed from existing statute, previously enacted session law or new session law.
<<Green carets>> indicate a section added to the bill.
<<Green strikeout in carets>> indicates a section removed from the bill.

1 The bill as proposed to be amended is reprinted as follows:

2 Section 1. Title 6, chapter 12, article 1, Arizona Revised
3 Statutes, is amended by adding section 6-1236, to read:

4 6-1236. Cryptocurrency kiosk operator; attorney general;
5 fraud prevention; definitions

6 ~~[A. BEGINNING JANUARY 1, 2026, A CRYPTOCURRENCY KIOSK OPERATOR~~
7 ~~SHALL OBTAIN A LICENSE PURSUANT TO THIS SECTION ON A FORM AND IN A MANNER~~
8 ~~AS PRESCRIBED BY THE DEPARTMENT IN ORDER TO CONDUCT A VIRTUAL BUSINESS OR~~
9 ~~ADVERTISE A VIRTUAL BUSINESS.~~

10 ~~B. A CRYPTOCURRENCY KIOSK OPERATOR SHALL PROVIDE A LIST OF ANY~~
11 ~~CRYPTOCURRENCY KIOSKS THAT THE OPERATOR OWNS, IN WHOLE OR IN PART,~~
12 ~~OPERATES OR MANAGES IN THIS STATE TO ANY GOVERNMENTAL ENTITY ON REQUEST.~~

13 ~~C. A CRYPTOCURRENCY KIOSK OPERATOR MAY NOT LOCATE OR ALLOW A THIRD~~
14 ~~PARTY TO LOCATE A CRYPTOCURRENCY KIOSK IN THIS STATE UNLESS THE~~
15 ~~CRYPTOCURRENCY KIOSK OPERATOR IS LICENSED TO PERFORM MONEY TRANSMISSION~~
16 ~~PURSUANT TO THIS ARTICLE.~~

17 ~~D. A CRYPTOCURRENCY KIOSK OPERATOR SHALL NOTIFY THE DEPARTMENT~~
18 ~~WITHIN TEN BUSINESS DAYS IF THERE ARE CHANGES TO ANY OF THE FOLLOWING:~~

19 ~~1. THE COMPANY'S LEGAL NAME.~~

20 ~~2. A TRADE NAME OR FICTITIOUS NAME.~~

21 ~~3. THE PHYSICAL ADDRESS.~~

22 ~~4. AN ADDITION OF A NEW CRYPTOCURRENCY KIOSK.~~

23 ~~5. A CHANGE IN THE LOCATION OF A CRYPTOCURRENCY KIOSK.~~

24 ~~6. THE REMOVAL OF A CRYPTOCURRENCY KIOSK.~~

25 ~~7. THE VIRTUAL CURRENCY ADDRESS THAT IS ASSOCIATED WITH THE~~
26 ~~CRYPTOCURRENCY KIOSK.~~

1 ~~E. IN ADDITION TO THE RECORD REQUIREMENTS AS PRESCRIBED IN SECTION~~
2 ~~6-1221, A CRYPTOCURRENCY KIOSK OPERATOR SHALL MAINTAIN AS SECURED,~~
3 ~~ENCRYPTED DATA, ALL OF THE VIRTUAL CURRENCY BUSINESS ACTIVITY WITH OR ON~~
4 ~~BEHALF OF AN INDIVIDUAL OR ENTITY FOR AT LEAST FIVE YEARS AFTER THE DATE~~
5 ~~OF THE ACTIVITY, A RECORD OF:~~

6 ~~1. EACH TRANSACTION OF THE CRYPTOCURRENCY KIOSK OPERATOR, INCLUDING~~
7 ~~ALL OF THE FOLLOWING:~~

8 ~~(a) THE IDENTITY OF THE INDIVIDUAL OR ENTITY.~~

9 ~~(b) THE FORM OF THE TRANSACTION.~~

10 ~~(c) THE AMOUNT, DATE AND PAYMENT INSTRUCTIONS GIVEN BY THE~~
11 ~~INDIVIDUAL OR ENTITY.~~

12 ~~(d) THE ACCOUNT NUMBER, NAME AND UNITED STATES POSTAL SERVICE~~
13 ~~ADDRESS OF THE INDIVIDUAL AND ANY OTHER PARTIES TO THE TRANSACTION, IF THE~~
14 ~~INFORMATION IS AVAILABLE.~~

15 ~~2. THE AGGREGATE NUMBER OF TRANSACTIONS AND AGGREGATE VALUE OF~~
16 ~~TRANSACTIONS THAT ARE PROVIDED IN A UNITED STATES DOLLAR EQUIVALENT OF~~
17 ~~VIRTUAL CURRENCY FOR THE PREVIOUS TWELVE CALENDAR MONTHS.~~

18 ~~3. EACH TRANSACTION FOR WHICH THE CRYPTOCURRENCY KIOSK OPERATOR~~
19 ~~EXCHANGES ONE FORM OF VIRTUAL CURRENCY FOR MONEY.~~

20 ~~4. THE NAME, ACCOUNT NUMBER AND UNITED STATES POSTAL SERVICE~~
21 ~~ADDRESS OF EACH BANK THE CRYPTOCURRENCY KIOSK OPERATOR USES TO CONDUCT~~
22 ~~VIRTUAL BUSINESS ACTIVITY.~~

23 ~~5. A REPORT OF ANY DISPUTE WITH THE INDIVIDUAL OR ENTITY.~~

24 ~~6. A REPORT OF ANY VIRTUAL CURRENCY BUSINESS ACTIVITY TRANSACTION~~
25 ~~WITH OR ON BEHALF OF AN INDIVIDUAL OR ENTITY THAT THE LICENSEE WAS UNABLE~~
26 ~~TO COMPLETE.~~

27 ~~7. THE NAME AND CONTACT INFORMATION OF THE CASH SERVICING OR ARMOR~~
28 ~~CAR COMPANY THE LICENSEE USES TO SERVICE CRYPTOCURRENCY KIOSKS.~~

29 ~~F. THE ATTORNEY GENERAL SHALL ENFORCE THIS SECTION. ANY ACT OR~~
30 ~~PRACTICE THAT VIOLATES THIS SECTION IS A VIOLATION OF THIS CHAPTER AND~~
31 ~~SECTION 44-1522.]~~

32 ~~[G.] [A.]~~ A CRYPTOCURRENCY KIOSK OPERATOR SHALL DISCLOSE IN A
33 CLEAR, CONSPICUOUS AND EASILY READABLE AND UNDERSTANDABLE MANNER IN THE
34 CHOSEN LANGUAGE OF THE CUSTOMER ALL RELEVANT TERMS AND CONDITIONS THAT ARE
35 GENERALLY ASSOCIATED WITH THE PRODUCTS, SERVICES AND ACTIVITIES OF THE
36 CRYPTOCURRENCY KIOSK OPERATOR AND VIRTUAL CURRENCY. THE CRYPTOCURRENCY
37 KIOSK OPERATOR SHALL RECEIVE AN ACKNOWLEDGMENT OF RECEIPT OF ALL
38 DISCLOSURES REQUIRED UNDER THIS SECTION FROM A CUSTOMER THROUGH
39 CONFIRMATION OR CONSENT.

40 ~~[H.] [B.]~~ A CRYPTOCURRENCY KIOSK OPERATOR SHALL PROVIDE THE
41 FOLLOWING DISCLOSURES SEPARATELY IN A FONT THAT CONTRASTS WITH THE
42 BACKGROUND WHERE THE WRITTEN WARNING APPEARS AND THE CUSTOMER MUST ACCEPT
43 THE [TWO SEPARATE] DISCLOSURES BEFORE EXECUTING A CRYPTOCURRENCY
44 TRANSACTION.

45 1. WARNING: CONSUMER FRAUD OFTEN STARTS WITH CONTACT
46 FROM A STRANGER WHO IS INITIATING A DISHONEST SCHEME OR A

1 CRIMINAL OR FRAUDULENT ACTIVITY THAT MAY APPEAR IN MANY FORMS,
2 INCLUDING ANY OF THE FOLLOWING:

- 3 (a) CLAIMS OF A FROZEN BANK ACCOUNT OR CREDIT CARD.
4 (b) CLAIMS OF A FRAUDULENT BANK TRANSACTION.
5 (c) CLAIMS OF IDENTITY THEFT OR AN OFFER OF EMPLOYMENT
6 IN EXCHANGE FOR PAYMENT.
7 (d) REQUESTS FOR A PAYMENT TO A GOVERNMENT AGENCY OR
8 COMPANY.
9 (e) REQUESTS FOR DISASTER RELIEF DONATIONS OR LOANS.
10 (f) OFFERS TO PURCHASE LOTTERY TICKETS OR SWEEPSTAKES
11 OR DRAWINGS FOR VEHICLES.
12 (g) PROMPTS TO CLICK ON DESKTOP POP-UPS THAT INCLUDE
13 VIRUS WARNINGS OR COMMUNICATION FROM ALLEGED FAMILIAR
14 MERCHANTS.
15 (h) COMMUNICATION FROM SOMEONE IMPERSONATING A
16 REPRESENTATIVE OF YOUR BANK OR A LAW ENFORCEMENT OFFICER.

17 IF YOU BELIEVE YOU HAVE BEEN SCAMMED, STOP AND CALL YOUR
18 LOCAL LAW ENFORCEMENT AND THE CRYPTOCURRENCY KIOSK OPERATOR.

19 2. WARNING: LOSSES DUE TO FRAUDULENT OR ACCIDENTAL
20 TRANSACTIONS ARE NOT RECOVERABLE. TRANSACTIONS IN VIRTUAL
21 CURRENCY ARE IRREVERSIBLE. PEOPLE MAY USE VIRTUAL CURRENCY
22 TRANSACTIONS TO STEAL YOUR MONEY BY IMPERSONATING THE
23 GOVERNMENT, ORGANIZATIONS OR PEOPLE YOU KNOW. IMPERSONATORS
24 MAY THREATEN JAIL TIME, SAY YOUR IDENTITY HAS BEEN STOLEN,
25 ALLEGE YOUR COMPUTER HAS BEEN HACKED, INSIST YOU WITHDRAW
26 MONEY FROM YOUR BANK ACCOUNT TO PURCHASE VIRTUAL CURRENCY OR
27 USE A NUMBER OF OTHER SCAMS. DO NOT DISCLOSE YOUR PRIVATE KEY
28 THAT IS ASSOCIATED WITH YOUR VIRTUAL WALLET TO A THIRD PARTY.
29 IF YOU BELIEVE YOU ARE BEING SCAMMED, STOP AND CALL YOUR LOCAL
30 LAW ENFORCEMENT AND THE CRYPTOCURRENCY KIOSK OPERATOR.

31 ~~[1. A CRYPTOCURRENCY KIOSK TRANSACTION IS ALLOWED IF THE FOLLOWING~~
32 ~~INFORMATION IS DISCLOSED TO A CONSUMER:~~

33 ~~1. A WARNING THAT ONCE A CRYPTOCURRENCY KIOSK TRANSACTION IS~~
34 ~~COMPLETED, THE CRYPTOCURRENCY KIOSK TRANSACTION MAY NOT BE REVERSED.~~

35 ~~2. A CRYPTOCURRENCY KIOSK OPERATOR'S LIABILITY FOR UNAUTHORIZED~~
36 ~~VIRTUAL CURRENCY TRANSACTIONS.~~

37 ~~3. A CRYPTOCURRENCY KIOSK CUSTOMER'S LIABILITY FOR UNAUTHORIZED~~
38 ~~CURRENCY TRANSACTIONS.~~

39 ~~4. A WARNING THAT VIRTUAL CURRENCY IS NOT GOVERNMENT-ISSUED TENDER,~~
40 ~~IS NOT BACKED BY THE GOVERNMENT AND IS NOT INSURED BY THE FEDERAL DEPOSIT~~
41 ~~INSURANCE CORPORATION, THE NATIONAL CREDIT UNION ADMINISTRATION OR THE~~
42 ~~SECURITIES INVESTOR PROTECTOR CORPORATION.~~

43 ~~5. A WARNING THAT SOME VIRTUAL CURRENCY TRANSACTIONS ARE DEEMED TO~~
44 ~~BE MADE WHEN RECORDED ON A PUBLIC LEDGER, WHICH MAY NOT BE THE DATE OR~~
45 ~~TIME WHEN THE INDIVIDUAL INITIATES THE CRYPTOCURRENCY KIOSK TRANSACTION.~~

46 ~~6. A WARNING THAT THE VIRTUAL CURRENCY'S VALUE MAY BE DERIVED FROM~~
47 ~~MARKET PARTICIPANTS' WILLINGNESS TO EXCHANGE GOVERNMENT-BACKED CURRENCY~~

1 ~~FOR VIRTUAL CURRENCY, WHICH MAY RESULT IN A PERMANENT AND TOTAL LOSS OF A~~
2 ~~PARTICULAR VIRTUAL CURRENCY'S VALUE IF THE MARKET FOR THAT VIRTUAL~~
3 ~~CURRENCY DISAPPEARS.~~

4 ~~7. A WARNING THAT AN INDIVIDUAL OR ENTITY THAT ACCEPTS VIRTUAL~~
5 ~~CURRENCY AS PAYMENT TODAY IS NOT REQUIRED TO ACCEPT AND MAY NOT ACCEPT~~
6 ~~VIRTUAL CURRENCY IN THE FUTURE.~~

7 ~~8. THE VOLATILITY AND UNPREDICTABILITY OF THE PRICE OF VIRTUAL~~
8 ~~CURRENCY RELATIVE TO FIAT CURRENCY THAT MAY RESULT IN A SIGNIFICANT LOSS~~
9 ~~OVER A SHORT PERIOD OF TIME.~~

10 ~~9. THE NATURE OF VIRTUAL CURRENCY MEANS THAT ANY TECHNOLOGICAL~~
11 ~~DIFFICULTIES EXPERIENCED BY CRYPTOCURRENCY KIOSK OPERATORS MAY PREVENT~~
12 ~~ACCESS TO, USE OF OR TOTAL LOSS OF AN INDIVIDUAL'S VIRTUAL CURRENCY.~~

13 ~~10. ANY BOND MAINTAINED BY THE CRYPTOCURRENCY KIOSK OPERATOR FOR~~
14 ~~THE BENEFIT OF AN INDIVIDUAL MAY NOT COVER ALL LOSSES AN INDIVIDUAL~~
15 ~~INCURS.~~

16 ~~11. THE AMOUNT OF THE TRANSACTION DENOMINATED IN UNITED STATES~~
17 ~~DOLLARS AS WELL AS THE APPLICABLE VIRTUAL CURRENCY.~~

18 ~~12. ANY FEES OR EXPENSES CHARGED BY THE CRYPTOCURRENCY KIOSK~~
19 ~~OPERATOR.~~

20 ~~13. ANY APPLICABLE EXCHANGE RATES.~~

21 ~~14. A VIRTUAL CURRENCY TRANSACTION LIMIT OF NOT MORE THAN \$1,000~~
22 ~~PER DAY.~~

23 ~~15. NOTICE OF A CHANGE IN THE CRYPTOCURRENCY KIOSK OPERATOR'S RULES~~
24 ~~OR POLICIES.~~

25 ~~16. THE ACCURATE NAME, ADDRESS AND TELEPHONE NUMBER OF THE OWNER OF~~
26 ~~THE CRYPTOCURRENCY KIOSK AND THE DAYS, TIMES AND MEANS BY WHICH A CONSUMER~~
27 ~~CAN CONTACT THE OWNER FOR CONSUMER ASSISTANCE, WHICH MUST BE DISPLAYED AT~~
28 ~~THE LOCATION OR ON THE FIRST SCREEN OF A CRYPTOCURRENCY KIOSK, AND CONTACT~~
29 ~~INFORMATION FOR A STATE AND LOCAL LAW ENFORCEMENT OR GOVERNMENTAL AGENCY~~
30 ~~THAT RECEIVES FRAUD REPORTS.~~

31 ~~17. A LIST OF SPECIFIC CIRCUMSTANCES IN WHICH A CRYPTOCURRENCY~~
32 ~~KIOSK OPERATOR MAY DISCLOSE AN INDIVIDUAL'S ACCOUNT INFORMATION TO THIRD~~
33 ~~PARTIES WITHOUT A COURT ORDER OR GOVERNMENT ORDER.]~~

34 ~~[7.] [C.] ON THE COMPLETION OF EACH CRYPTOCURRENCY KIOSK~~
35 ~~TRANSACTION, THE CRYPTOCURRENCY KIOSK OPERATOR SHALL PROVIDE AN INDIVIDUAL~~
36 ~~[WHO MADE THE TRANSACTION AT THE CRYPTOCURRENCY KIOSK] WITH A PHYSICAL [OR~~
37 ~~DIGITAL] RECEIPT IN THE LANGUAGE CHOSEN BY THE INDIVIDUAL THAT CONTAINS~~
38 ~~ALL OF THE FOLLOWING INFORMATION:~~

39 ~~1. THE CRYPTOCURRENCY KIOSK OPERATOR'S NAME AND CONTACT~~
40 ~~INFORMATION, INCLUDING A TELEPHONE NUMBER TO ANSWER QUESTIONS AND REGISTER~~
41 ~~COMPLAINTS.~~

42 ~~2. THE STATE AND LOCAL LAW ENFORCEMENT OR GOVERNMENT AGENCY THAT~~
43 ~~RECEIVES COMPLAINTS OF FRAUD.~~

44 ~~3. THE TYPE, VALUE, DATE AND PRECISE TIME OF A TRANSACTION, THE~~
45 ~~TRANSACTION HASH AND EACH APPLICABLE VIRTUAL CURRENCY ADDRESS.~~

46 ~~4. THE NAME AND CONTACT INFORMATION OF THE SENDER.~~

1 5. THE NAME, CONTACT INFORMATION AND VIRTUAL WALLET NUMBER OF THE
2 DESIGNATED RECIPIENT.

3 6. DAI FEES CHARGED. FOR THE PURPOSES OF THIS PARAGRAPH, "DAI"
4 MEANS A DECENTRALIZED STABLECOIN TOKEN THAT IS DESIGNED TO MAINTAIN A
5 VALUE OF THE UNITED STATES DOLLAR.

6 7. THE EXCHANGE RATE OF THE VIRTUAL CURRENCY TO THE UNITED STATES
7 DOLLAR.

8 8. A STATEMENT OF THE CRYPTOCURRENCY KIOSK OPERATOR'S REFUND
9 POLICY.

10 9. ANY ADDITIONAL INFORMATION THAT A GOVERNMENT AUTHORITY MAY
11 REQUIRE.

12 ~~[K.] [D.]~~ A CRYPTOCURRENCY KIOSK OPERATOR SHALL USE BLOCKCHAIN
13 ANALYTICS AND TRACING SOFTWARE TO HELP PREVENT FRAUD BY SENDING PURCHASED
14 VIRTUAL CURRENCY FROM A CRYPTOCURRENCY KIOSK OPERATOR TO A VIRTUAL WALLET
15 KNOWN TO BE AFFILIATED WITH FRAUD AT THE TIME OF A TRANSACTION. A
16 RELEVANT GOVERNMENT AUTHORITY MAY REQUEST EVIDENCE FROM ANY CRYPTOCURRENCY
17 KIOSK OPERATOR OF CURRENT USE OF BLOCKCHAIN ANALYTICS.

18 ~~[I.] [E.]~~ ALL CRYPTOCURRENCY KIOSK OPERATORS SHALL TAKE REASONABLE
19 STEPS TO DETECT AND PREVENT FRAUD, INCLUDING ESTABLISHING AND MAINTAINING
20 A WRITTEN ANTI-FRAUD POLICY AND CONFORMING TO FEDERAL KNOW YOUR CONSUMER
21 AND ANTI-MONEY LAUNDERING LAWS. ~~[THE ANTI-FRAUD POLICY SHALL, AT A~~
22 ~~MINIMUM, INCLUDE:~~

23 ~~(a) THE IDENTIFICATION AND ASSESSMENT OF FRAUD RELATED TO RISK~~
24 ~~AREAS.~~

25 ~~(b) THE PROCEDURES AND CONTROLS TO PROTECT AGAINST IDENTIFIED~~
26 ~~RISKS.~~

27 ~~(c) THE ALLOCATION OF RESPONSIBILITY FOR MONITORING RISKS.~~

28 ~~(d) THE PROCEDURES FOR THE PERIODIC EVALUATION AND REVISION OF THE~~
29 ~~ANTI-FRAUD PROCEDURES, CONTROLS AND MONITORING MECHANISMS.~~

30 ~~2. A CRYPTOCURRENCY KIOSK OPERATOR SHALL DESIGNATE AND EMPLOY A~~
31 ~~COMPLIANCE OFFICER WITH ALL OF THE FOLLOWING REQUIREMENTS:~~

32 ~~(a) THE ABILITY TO COORDINATE AND MONITOR COMPLIANCE WITH THIS~~
33 ~~SECTION AND OTHER APPLICABLE FEDERAL AND STATE LAWS, RULES AND~~
34 ~~REGULATIONS.~~

35 ~~(b) FULL-TIME EMPLOYMENT BY THE CRYPTOCURRENCY KIOSK OPERATOR.~~

36 ~~(c) MAY NOT OWN MORE THAN TWENTY PERCENT OF THE CRYPTOCURRENCY~~
37 ~~KIOSK OPERATOR.]~~

38 ~~[I.] [E.]~~ A CRYPTOCURRENCY KIOSK OPERATOR MAY NOT ACCEPT
39 TRANSACTIONS OF MORE THAN ~~[\$1,000]~~ [\$2,000] UNITED STATES DOLLARS IN CASH
40 OR THE EQUIVALENT IN VIRTUAL CURRENCY IN ONE DAY FROM A [NEW] CUSTOMER IN
41 THIS STATE THROUGH ONE OR MORE CRYPTOCURRENCY KIOSKS. [FOR EXISTING
42 CUSTOMERS. A CRYPTOCURRENCY KIOSK OPERATOR SHALL ENSURE THAT THE
43 CRYPTOCURRENCY KIOSK DOES NOT, IN CONNECTION WITH CRYPTOCURRENCY SERVICES
44 FOR A SINGLE PERSON IN THIS STATE USING ONE OR MORE CRYPTOCURRENCY KIOSKS,
45 ACCEPT OR DISPENSE IN A SINGLE DAY MORE THAN \$5,000.]

46 ~~[M.] [G.]~~ ALL CRYPTOCURRENCY KIOSK OPERATORS PERFORMING BUSINESS
47 IN THIS STATE SHALL PROVIDE LIVE CUSTOMER SERVICE AT A MINIMUM OF TWENTY-

1 FOUR HOURS A DAY, SEVEN DAYS PER WEEK. THE CUSTOMER SERVICE TOLL-FREE
2 NUMBER SHALL BE PROMINENTLY DISPLAYED ON THE CRYPTOCURRENCY KIOSK OR THE
3 CRYPTOCURRENCY KIOSK SCREENS.

4 [H. THE ATTORNEY GENERAL SHALL ENFORCE THIS SECTION. ANY ACT OR
5 PRACTICE THAT VIOLATES THIS SECTION IS A VIOLATION OF SECTION 44-1522.

6 I. NOTWITHSTANDING ANY OTHER PROVISION OF LAW, ALL INDIVIDUALS OR
7 ENTITIES SUBJECT TO THIS STATUTE SHALL BE CLASSIFIED AS A NEW CUSTOMER FOR
8 THE PURPOSES OF COMPLIANCE UPON THE EFFECTIVE DATE OF THIS LEGISLATION. A
9 NEW CUSTOMER AUTOMATICALLY CONVERTS TO AN EXISTING CUSTOMER SEVENTY-TWO
10 HOURS AFTER BECOMING A NEW CUSTOMER. AN EXISTING CUSTOMER IS SUBJECT TO
11 THE TRANSACTION LIMITS PRESCRIBED IN THIS ACT.]

12 ~~[N.]~~ [J.] FOR THE PURPOSES OF THIS SECTION:

13 1. "BLOCKCHAIN ANALYTICS" MEANS THE ANALYSIS OF DATA FROM
14 BLOCKCHAINS OR PUBLIC DISTRIBUTED LEDGERS, INCLUDING ASSOCIATED
15 TRANSACTION INFORMATION.

16 2. "BLOCKCHAIN ANALYTICS AND TRACING SOFTWARE" MEANS A SOFTWARE
17 SERVICE THAT USES BLOCKCHAIN ANALYTICS DATA TO PROVIDE RISK-SPECIFIC
18 INFORMATION AND TRACING OF VIRTUAL CURRENCY WALLET ADDRESSES, AMONG OTHER
19 VIRTUAL ITEMS.

20 3. "CRYPTOCURRENCY KIOSK":

21 (a) MEANS A PHYSICAL, ELECTRONIC TERMINAL THAT IS A MECHANICAL
22 AGENT OF THE CRYPTOCURRENCY KIOSK OPERATOR AND THAT ENABLES A
23 CRYPTOCURRENCY KIOSK OPERATOR TO FACILITATE THE PURCHASE, SALE OR EXCHANGE
24 OF CRYPTOCURRENCY FOR MONEY, BANK CREDIT OR OTHER VIRTUAL CURRENCY.

25 (b) INCLUDES A VIRTUAL CURRENCY EXCHANGE, WHICH PERFORMS THE ACTUAL
26 VIRTUAL CURRENCY TRANSMISSION OR DRAWING ON THE VIRTUAL CURRENCY THAT IS
27 IN THE POSSESSION OF THE ELECTRONIC TERMINAL OPERATOR.

28 4. "CRYPTOCURRENCY KIOSK OPERATOR" MEANS AN INDIVIDUAL OR ENTITY:

29 (a) THAT ENGAGES IN VIRTUAL CURRENCY BUSINESS ACTIVITY THROUGH A
30 MONEY TRANSMISSION KIOSK IN THIS STATE.

31 (b) THAT OPERATES OR MANAGES A MONEY TRANSMISSION KIOSK WHERE
32 VIRTUAL CURRENCY BUSINESS ACTIVITY IS OFFERED IN THIS STATE.

33 5. "CRYPTOCURRENCY KIOSK TRANSACTION" MEANS BOTH:

34 (a) A TRANSACTION CONDUCTED OR PERFORMED, IN WHOLE OR IN PART, BY
35 ELECTRONIC MEANS THROUGH A CRYPTOCURRENCY KIOSK.

36 (b) A TRANSACTION MADE AT A CRYPTOCURRENCY KIOSK TO PURCHASE
37 VIRTUAL CURRENCY WITH FIAT CURRENCY OR TO SELL VIRTUAL CURRENCY FOR FIAT
38 CURRENCY.

39 [6. "EXISTING CUSTOMER" MEANS A CONSUMER TRANSACTING AT A
40 CRYPTOCURRENCY KIOSK IN THIS STATE WHO HAS BEEN A CUSTOMER WITH A
41 CRYPTOCURRENCY KIOSK OPERATOR FOR MORE THAN SEVENTY-TWO HOURS.

42 7. "NEW CUSTOMER" MEANS A CONSUMER TRANSACTING AT A CRYPTOCURRENCY
43 KIOSK IN THIS STATE WHO HAS BEEN A CUSTOMER OF A CRYPTOCURRENCY KIOSK
44 OPERATOR FOR FEWER THAN SEVENTY-TWO HOURS.]

45 ~~[6.]~~ [8.] "TRANSACTION HASH" MEANS A UNIQUE IDENTIFIER MADE UP OF
46 A STRING OF CHARACTERS THAT ACT AS A RECORD OF, AND PROVIDE PROOF THAT,
47 THE TRANSACTION WAS VERIFIED AND ADDED TO THE BLOCKCHAIN.

| 1 ~~[7.]~~ [9.] "VIRTUAL CURRENCY ADDRESS":
2 (a) MEANS A UNIQUE PUBLIC ALPHANUMERIC IDENTIFIER THAT IS
3 ASSOCIATED WITH A VIRTUAL CURRENCY TYPE AND WALLET AND THAT IDENTIFIES THE
4 LOCATION WHERE VIRTUAL CURRENCY TRANSACTION CAN BE SENT.
5 (b) IS REFERRED TO AS A PUBLIC KEY.
| 6 ~~[8.]~~ [10.] "VIRTUAL WALLET":
7 (a) MEANS A SOFTWARE APPLICATION OR OTHER MECHANISM THAT PROVIDES A
8 MEANS TO HOLD, STORE OR TRANSFER VIRTUAL CURRENCY OR NONFUNGIBLE TOKENS.
9 (b) INCLUDES A PUBLIC KEY, PRIVATE KEY AND A PUBLIC RECEIVING
10 ADDRESS. FOR THE PURPOSES OF THIS SUBDIVISION, A PRIVATE KEY MAY BE USED
11 TO SIGN FOR A TRANSACTION WHEN SENDING CRYPTOCURRENCY FROM A VIRTUAL
12 WALLET.

13 Enroll and engross to conform
14 Amend title to conform

JEFF WENINGER

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